

Financially Free Gen Z
Season 2, Episode 6
Tricks No Treats: Fighting Financial Fraud

00;00;09;06 - 00;00;18;28

Rachel

Welcome to Financially Free Gen Z. The podcast, tailored specifically to Gen Zers looking to level up their financial knowledge and take control of their money matters.

00;00;19;00 - 00;00;28;10

Joshua

In each episode, we delve into practical budgeting strategies, insightful tips on debt management, and essential advice on building a solid financial foundation.

00;00;28;13 - 00;00;40;26

Rachel

Our goal is to arm you with the knowledge to own your financial choices and pave the way for a prosperous future. Join us as we navigate the world of money management together. I'm your host, Rachel Munger.

00;00;40;29 - 00;00;52;11

Joshua

And I'm your co-host, Joshua Herrmann. We are both Gen Zers ourselves who work in the financial industry. This week, we'll be discussing common scams targeted towards teens and young adults.

00;00;52;14 - 00;01;13;17

Rachel

With the rapid growth of technology and online platforms. It's easier than ever for scammers to find new victims. Unfortunately, Gen Z is particularly vulnerable due to their frequent use of social media and digital payment platforms. Today, we will uncover some common scams and share tips on how to protect yourself.

00;01;13;20 - 00;01;40;06

Joshua

So the first scam that we're going to discuss is social media scams. Since many teens and young adults are chronically online, many scams targeting young people take place over social media. Some of the most common scams we see involve some sort of identity theft. When you are communicating over social media, even if it is in DMs or private messages, it is important to think about what you are saying.

00;01;40;08 - 00;02;10;09

Joshua

Scammers target teens with things like surveys or contests that promise some sort of great prize, but they're really just trying to steal your personal information with the intent to use it for some type

of identity theft. Another form of this is account takeovers, or pretending to be one of your friends. They're going to ask you to send codes to your phone number so that they can get back into their account and get access there.

00;02;10;11 - 00;02;35;02

Joshua

But what they're really sending you is the account access code for your account. So they're just trying to hack into your account and take over yours. And while this is one of the most common scams you see over social media, most of the scams we will talk about today can also happen on those platforms. So it is important to have your guard up when communicating or sharing anything personal on these apps.

00;02;35;05 - 00;03;11;21

Rachel

Yeah, I also feel like I've seen recently, this happened to me actually, maybe a year ago. They maybe don't even need your information because people will, like, copy your account and then reach out to all your friends. Sending like, links or asking for money. And so people can just if you have your account public, they can copy your whole like Instagram and start reaching out to people basically as you I mean, there's like little changes with your username or something, but, yeah.

00;03;11;21 - 00;03;17;19

Rachel

So you got to be cognizant of that too. When you have a public social media account.

00;03;17;21 - 00;03;33;18

Joshua

And most of the time when, when your friends are going to ask you for money, they're not going to ask you over social media. They're going to like, give you a call and or give you a text. Think I'd be wary about a text if they if someone needed money, I'd pick up the phone and be like, hey, are you doing all right?

00;03;33;19 - 00;03;39;13

Joshua

And if they're like, well, what do you mean? It's like, well, someone tried to text me and it came from your number, so.

00;03;39;15 - 00;03;41;26

Rachel

You just asked me for 100 bucks?

00;03;41;29 - 00;03;44;04

Joshua

Exactly.

00;03;44;06 - 00;04;08;20

Rachel

Yeah. Yeah. And too, like, when that happened and someone copied all my information, I had people texting me within a couple minutes being like, hey, just so you know, someone's reaching out as you. And so you can just go and report it to Instagram or Facebook, and they're usually pretty quick about taking those accounts down. But unfortunately, you don't have the control to do that yourself since it's not your account.

00;04;08;22 - 00;04;10;22

Rachel

But they are pretty good about that.

00;04;10;24 - 00;04;20;10

Joshua

Yeah. And report it and block it just in case you don't remember or it doesn't get taken down for a little bit. That way you don't need to even see that account again.

00;04;20;16 - 00;04;48;17

Rachel

Yep. Yes. Another scam that's been making rounds recently is investment fraud, especially with the popularity of cryptocurrencies and so this is something we've even seen here at our financial institution. But scammers will promise really high returns with little risk trying to lure in young or even older investors. And so they'll reach out to you through platforms like social media.

00;04;48;24 - 00;05;07;20

Rachel

They'll slowly build a relationship with you and once you trust them a little bit, they'll let you know that they've got, you know, this cool new investment strategy. They've made a ton of money on it. They usually will, like, show you their platform that they use and send you a link to it so that you can start investing in it.

00;05;07;22 - 00;05;36;12

Rachel

That link usually has some kind of dashboard that shows you like how much you've invested, what your real time returns are. And it shows that you're like really raking up profits quickly. But it's when you try to take the money out of that account that that person either will demand that you pay like fees or taxes upfront, that are really high cost, or they'll just ghost you completely and your money is gone.

00;05;36;15 - 00;05;58;08

Rachel

And so this type of scam has wrecked a lot of havoc in people's lives. And over in Wisconsin, their Department of Financial Institutions actually has an investment scam tracker where they post all of

the incidents that happen in the state of Wisconsin with this type of scam. And I'll go ahead and link it in the show notes.

00;05;58;10 - 00;06;36;17

Rachel

But it's really sad to see people are losing anywhere from \$100 to the largest one is over \$700,000 that someone lost to this scam. And unfortunately, once this money is gone, it's usually gone. You've either wired it away or somehow paid it in a way that it's often not recoverable. And so you need to be super wary if people are trying to get you to invest in something like cryptocurrency or really any type of investment, if someone's reaching out to you.

00;06;36;19 - 00;06;53;10

Rachel

Definitely make sure you're checking all of your sources. Usually, if it sounds too good to be true, it's too good to be true. So always do your research before investing. And beware of any unsolicited investment offers.

00;06;53;12 - 00;07;24;13

Joshua

Well, especially with crypto, I mean, I crypto using anyone could set up a wallet anywhere. And yep, those wallets can be dissolved at at any instant too. Like yeah, you might have a track of oh my, I sent money to this wallet on the chain, but it's never going to be staying there. They're going to automatically forward it to a different wallet and just try to muck up the process as much as possible.

00;07;24;15 - 00;07;28;26

Joshua

But yeah, once you send out that money, it is gone.

00;07;28;29 - 00;07;30;05

Rachel

Yeah.

00;07;30;07 - 00;08;00;21

Joshua

There's another scam that's going out around, it's about fake job offers. Usually, contact and try to scam older Gen Zers. These scammers post jobs online often for remote work, and ask for personal information or upfront fees to submit an application. That's a big red flag. An employer's never going to ask you to pay money upfront for a job, so make sure you don't fall victim to a scam like this.

00;08;00;22 - 00;08;24;25

Joshua

Always check out the company's website to verify the legitimacy if something seems off. You can also reach out to them directly to verify a job posting. And it can't be said enough if they're paying

you, or if they say they're going to pay you like Uber bucks an hour. It's probably not true. And it's like, oh yeah, for 2 or 3 hours of work every day, you'll make, you know, \$500.

00;08;24;27 - 00;08;35;25

Joshua

That's not true. And yes, there are very few professions out there that you are able to do that. And none of them are going to be. Yeah. Basically doing an hourly wage.

00;08;35;27 - 00;08;57;19

Rachel

Yep. Yeah. That's pretty much the biggest theme with all of these of if it seems too good to be true, it probably is. It's probably a scam. The next one online shopping same thing applies here. This is another avenue that we see many scams targeting Gen Zers. And so scammers will put together some sort of website. It usually looks pretty good.

00;08;57;22 - 00;09;25;05

Rachel

And it offers goods at a discounted price. But once you put your card information in the item never arrives in the mail and you could be left footing the bill for the scam. So, for example, if you go online and see a website selling an Xbox for \$10, that's probably not legitimate. And what's worse is the scammers will take your card or personal information, and oftentimes use it for further theft.

00;09;25;12 - 00;09;45;21

Rachel

So if you know that you've put card information into a sketchy website, it's best to cancel that card and order a new one from your bank. My husband, actually, when he was in high school, he fell victim to a scam like this. He ordered some sort of, like, cool soccer jersey, which, you know, those are usually like, upwards of \$100.

00;09;45;23 - 00;10;01;26

Rachel

But he got it for a super cheap price on a sketchy website, and it just never came in the mail. And so he got ripped off and, you just got to be wary about stuff like that. And always make sure you're ordering from a reputable site.

00;10;01;28 - 00;10;27;29

Joshua

And a lot of times, I've seen this with, like, various shipping agencies like FedEx or even the United States Postal Service. They there will be a promoted, link at the top that looks like the actual link. Like if I'm checking for like, I like tracking for shipping and it's not the website, and it says, well, you need to pay this fee to get access to, to see it.

00;10;27;29 - 00;10;39;24

Joshua

And it's like, yeah, oh no, no, that's that's not right. Yep. If you're just tracking a package and you're on the receiving end, you shouldn't be paying a fee for that.

00;10;40;01 - 00;10;41;01

Rachel

Yeah.

00;10;41;03 - 00;11;03;11

Joshua

Our last scam we're going to talk about today is rental property scams. Many high school graduates or college students are looking for apartments for the first time in this stage of life, and usually have some pretty limited income to work with. Scammers can take advantage of this pressure to find housing by posting fake rental properties on free sites.

00;11;03;13 - 00;11;28;04

Joshua

They may look like other rental posts, complete with real photos and descriptions. Once you express interest, however, you are pressured to make a deposit immediately, often via wire transfer. Once the money is sent, the scammer and your deposit will disappear. To help avoid this happening to you, avoiding listings that require you to act immediately, especially if you haven't seen the property in person.

00;11;28;07 - 00;11;50;25

Joshua

You can also use the Better Business Bureau to research reputable property management companies. Not every company will be on there, especially if you're renting from an individual, but this can be a good start for protecting yourself. Next up, we're going to talk with our special guests on some tips for how we can avoid falling victim to these types of financial scams.

00;11;50;27 - 00;12;19;25

Rachel

With us today, we have **Janel** Garrick, BSA Officer, and **Sarah** Laxton, Vice President and Deposit Operations Manager at Coulee Bank. Thank you so much, both of you, for joining us today and sharing your knowledge with our audience. Our first question we have is what are some emerging scam trends specifically targeting Gen Z, and what makes this age group particularly susceptible to scams or fraud?

00;12;19;27 - 00;12;40;05

Janel

I guess I can jump on that. I think that they're more susceptible to scams and fraud because the internet is such a huge part of their everyday lives. I've read a lot of articles that, state that they, on an average, they're on their social media for over four hours a day, and they're comfortable being online. They're more vulnerable to the scams because that's part of their life.

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Janel

And the scammers start to tailor it to their habits. An article that I read said 51% of Gen Zs report they interact with people more through their devices, and they do in the physical world. I thought that was kind of frightening.

00;12;54;26 - 00;13;21;02

Rachel

I remember when I was in like middle school, that's when online video games were really becoming popular. And I had friends online who, like, I didn't know in real life. And now looking back, I'm like, a little sketchy, but at the time it felt normal and I wasn't worried about anything. So yeah, I could see how it would be very easy now that there's so many people out there who are bad actors to fall victim to some type of fraud.

00;13;21;04 - 00;13;21;24

Janel

Exactly.

00;13;21;26 - 00;13;48;23

Sarah

That is correct. Yeah, and I know in dealing with fraud for many years, especially with the online gaming community, I know very susceptible to just selling their, you know, like Minecraft account or you know, that they have all kinds of, you know, upgrades are that they can sell it for certain amounts or money where that money ends up being fraudulent as well.

00;13;48;26 - 00;13;55;04

Sarah

I know that was a big thing for a while in the fraud world.

00;13;55;06 - 00;14;07;03

Rachel

Yeah. Could you guys discuss some real life examples of scams that have been successful in targeting young adults, and what warning were missed in these cases?

00;14;07;05 - 00;14;34;21

Sarah

I think a big one, and I know I discussed this with what you know as well. But romance scams especially, you know, unfortunately sugar baby or sugar daddy scams. And it was a big thing for a very long time where, you know, we're in an economy, especially for young kids, where, you know, you know, there's there's so much spending and you see it online all the time where people have the best new things.

00;14;34;21 - 00;15;08;03

Sarah

And all of a sudden you're being offered a check for \$5,000 for not really doing anything except for talking to somebody or, you know, having a romance online as well. And, you know, unfortunately, younger kids, especially college kids, are susceptible to these types of scams where they don't have to do really much of anything for money. And they maybe not, maybe not have it had, you know, like real life consequences as well out in the real world.

00;15;08;05 - 00;15;17;27

Sarah

And the they haven't been taught necessarily how to say no or, you know, no. The wording as well.

00;15;17;29 - 00;15;19;08

Rachel

Yeah.

00;15;19;10 - 00;15;44;00

Janel

One of the other ones that I kind of been paying attention to is just the investment scams that are out there. This generation seems to have a lot of financial pressure, right? Everything's inherently more inflated and expensive. Housing costs, debts. So they they want those pay, you know, high returns, little effort, that end up being scams, unfortunately for a lot of them.

00;15;44;00 - 00;15;46;25

Janel

So yeah, they need to watch for that as well.

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Rachel

Definitely. Yeah. With, crypto too being I feel like that's a huge way that they target young people. Is with those crypto scams where, yeah, you're guaranteed this huge return and all you have to do is give me, you know, some money, and, Yeah, that's not always the case.

00;16;07;24 - 00;16;14;26

Janel

Yeah. Ends up draining their holes, you know, savings account because they think they're going to get rich quick. Yep, yep.

00;16;14;28 - 00;16;46;11

Rachel

Yeah. It's very sad. Sarah, on your romance scam bit too. I had was reading a magazine from the ABA and that had talked about, yeah, some of those scams with teens where people, will, like, develop a relationship with the teenager and then maybe solicit some photos from them and then use those photos to blackmail them. And then they feel like they can't tell anyone, and it puts them in this super horrible position.

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Rachel

And people. Yeah, will take their personal information, will take their money. Just because they're really blackmailing them with these photos that they have is really, really sad. But good to be aware of. Even if like, you have teenagers and make sure that, you know, your kids will come and tell you things if something like that is happening.

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Sarah

Very much so and, you know, I think prosecution is kind of getting up to speed on, you know, that type of blackmail as well with photos. But, you know, sometimes you don't know actually who is on the other end. They could tell you their name is Joe Schmidt or you know, whoever, whereas they are truly not that person. Well, I think, you know, being an MTV generation kid, being 35, you know, that catfish.

00;17;37;22 - 00;18;11;29

Sarah

show is a great example of how people can just fake their online persona. You know, I think I'm in the generation where I could remember a life without the internet. And then, you know, I was the generation of Myspace as well. And you, we were always told in our youth the dangers of online and social media. And now that it's kind of just the second norm, that was those real warning signs aren't being out there anymore.

00;18;11;29 - 00;18;33;27

Sarah

And, you know, they're trying to, you know, unfortunately, keep up with the Joneses or, you know, their friend from high school, I caught up in college and, you know, but they're really good at what they do sometimes, unfortunately, you know, sometimes it's just easier to say no or stop talking to them as well.

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Rachel

I feel like it's only going to get crazier too with now all of this AI that is like so rapidly developing just the, the capability to make photos, make videos. That to me is something that is kind of scary. Like you, you could develop a whole relationship with someone over the internet and have no idea that they're not real.

00;19;01;02 - 00;19;23;23

Sarah

Exactly. And you know, I'm, you know, I, I admit I love my Tik Tok and you know so many times you see verified people on Tik Tok that, you know, they're saying, oh I would never ask you to send me money. All these fake profiles, they're using my video and I see it all the time to, you know, I go follow Mikayla, she's a big makeup influencer.

00;19;23;25 - 00;19;52;04

Sarah

And yeah, so many times there's often fake profiles that, you know, just change the name just a little bit that don't have the blue check mark. And they message you saying that you won some sort of, you know, makeup giveaway that she does do, on a daily basis. And, you know, they're asking you to send money in exchange for the makeup or, you know, or say it's a cute guy, you know, from a band that you like.

00;19;52;08 - 00;20;27;08

Sarah

They could easily use this day and age AI to make a video as you're talking to that person, live, that's how far AI is coming, as well there were a real life example and you know, not necessarily with Gen Z, but I think, **Janel**, you shared this with me where it was a lady who got was doing a video call with supposed board members from her job and sent off millions of dollars because they completely faked a boardroom as well.

00;20;27;09 - 00;20;53;27

Sarah

Thinking she was talking with her boss live in person on a Microsoft Teams, and yeah, it was completely fake as well. So even know they're seeing a picture. You know, I don't know, I all I can think of Jason Momoa and Jason Momoa, you know, whoever's I, you know, you know, person on the screen, it could really just be somebody else.

00;20;53;27 - 00;21;00;24

Sarah

And then, you know, unfortunately, talking to you and you don't really, truly know because of AI now.

00;21;00;27 - 00;21;25;24

Janel

Yeah, I don't know if that one, example we had was AI or not Sarah, but the one that thought she was, dating the Def Leppard. Was it a drummer? This was a real life example here at the bank. And she fell victim to that. That. Yeah. Yeah, she thought she was talking with this individual that was the drummer from Def Leppard.

00;21;25;27 - 00;21;32;25

Rachel

So you mean if, if Joe Jonas reaches out to me and asks for money, I shouldn't send him money?

00;21;32;28 - 00;21;37;26

Janel

I know how much you love the Jonas Brothers. No.

00;21;37;28 - 00;21;39;13

Rachel

Bummer.

00;21;39;16 - 00;22;26;25

Sarah

Yeah. You know, and unfortunately, so much education I feel like has gone into the generation that didn't grow up with online. So, you know, anybody 50 or over, so many, so many people are educated in the elder scams. And I feel like, you know, us as an industry with knowledge. Talk about this. I think this is an upcoming question, but us as an industry as well as other industries, haven't been warning kids or teenagers as well as they should have of these types of scams because unfortunately, I see, you know, here at Coulee and then here at, you know, other financial institutions I've worked at, so many more people are being fallen victim to and, and

00;22;26;25 - 00;22;49;28

Sarah

the younger generation that get these as well. And unfortunately, when you deposit a check and it comes back with they, you know, fake funds, that person's on the hook. You know, that person who opened the account is on the hook. And that could ruin so many more opportunities for you down the line of actually opening a checking account as well.

00;22;49;28 - 00;23;15;08

Sarah

So there are definitely real life examples where, you know, maybe you can't open an account for seven years or you can't, you know, you have to go for a paycheck and you know, you can't have the direct deposit as well. That that would be a very real life example as far as, you know, the consequences. And I don't feel like sometimes the consequences are being told as well.

00;23;15;10 - 00;23;45;01

Rachel

Yeah. And I feel like too, you sometimes it's easier to have those headlines with elder scams where someone was scammed out of, you know, half \$1 million, young people don't have half \$1 million usually. And so you're looking more at like a few hundred or \$1,000, but that still has a huge implication in a young person's life, because that may be like all their savings or what they have to get groceries.

00;23;45;01 - 00;23;51;02

Rachel

And so it still is a huge impact, even if it doesn't have that kind of flashy headline.

00;23;51;04 - 00;23;55;17

Janel

Exactly. They have to remember, if it sounds too good to be true, it probably is.

00;23;55;20 - 00;23;56;17

Rachel

Yes.

00;23;56;19 - 00;23;59;11

Janel

You know, they should need to be a little more skeptical.

00;23;59;13 - 00;24;00;06

Rachel

Yeah.

00;24;00;08 - 00;24;14;19

Joshua

So this is open to either Janel or Sarah. How has the rise of social media influenced the strategies scammers use? And what can Gen Z do to protect themselves while engaging on these platforms?

00;24;14;21 - 00;24;41;23

Janel

I guess really, this age group is twice as likely to have their social media accounts hacked because they're starting. The fraudsters are starting to tailor it to them. They follow all these, you know, these individuals or young people on Facebook, Instagram, TikTok, all that stuff. And they're getting smarter because of it and because now they have this young group, just they're waiting kind of like an audience.

00;24;41;25 - 00;25;03;20

Janel

It's allowing them to start making fake personas and create fake accounts that attract them to it. So I think that's kind of they call it like farming. They try to promote an audience to like things on Facebook, and then it ends up being fake, and it just takes one person to like it. And because so many are on it, they continue to like it.

00;25;03;20 - 00;25;04;12

Janel

And that just helps.

00;25;04;12 - 00;25;05;11

Sarah

Feed.

00;25;05;13 - 00;25;07;23

Janel

These fraudsters.

00;25;07;25 - 00;25;39;27

Sarah

And I, you know, I've I've seen it and I don't I used to participate them and myself. But you know so the questionnaires like you're 50 what's your favorite Coke or Diet Coke or you know what street did you grow up on or, you know, things like questionnaires like that. That's a huge thing where those are strategies scammers are using because a lot of those questions are being asked that, well, for forgot your password, as well.

00;25;39;27 - 00;25;59;24

Sarah

So it's always, you know, making sure you don't answer all the and I know they're fun to share provides to do too as well. But making sure you're not giving away that extra, personal information that somebody can then carry around to then impersonate you as well.

00;25;59;26 - 00;26;16;25

Janel

Yeah, they take that information and build it. You've now told them, like your pet's name. You've told them your favorite color. You know, certain things, like when's your birth month? Well, now they're going to have options to sit there and try to access passwords using all the favorite things you just told them.

00;26;16;28 - 00;26;17;14

Rachel

Yeah.

00;26;17;17 - 00;26;30;00

Janel

So yeah, all this stuff kind of they they'll sit there for the long haul and gather this information. You know, you might not think it's much now, but they're building profiles on them.

00;26;30;03 - 00;26;32;17

Rachel

Man, if sometimes I feel like.

00;26;32;19 - 00;26;33;13

Sarah

If.

00;26;33;15 - 00;26;43;21

Rachel

People who spend their time doing this just spend their time doing something for good. Yeah, they could do great things like, they're pretty crafty.

00;26;43;23 - 00;26;45;10

Janel

Exactly.

00;26;45;13 - 00;27;31;23

Sarah

You know, that's something actually, I learned, you know, we think of these scammers are people that are out to do harm forever to everybody. But I learned at a UMACHA, the Upper Midwest, Association for ACH, that there was somebody talking about, you know, scams. And unfortunately, the people on the other end are sometimes even being trafficked themselves you know, by having their passports being withheld from them and they're basically doing this against their will until maybe they hit a certain threshold and then they get their passport back, or they can, you know, you know, so it's not necessarily just people, you know, we think of these people doing harm and they only

00;27;31;26 - 00;28;09;04

Sarah

do things better in their life. But unfortunately, a lot of times, like I said, these people are being victim, victimized themselves at a huge warehouse that they can't leave as well. So, you know, sometimes it you know, it it humanizes it a little bit more as well because, yeah, you know, unfortunately it's something that you know, it. What what am I it's something that is being it's just 1 or 2 perpetrators even though they're 100.

00;28;09;04 - 00;28;09;27

Sarah

Yeah.

00;28;10;00 - 00;28;16;29

Rachel

Yeah. You don't think about that side of it really, but very sad.

00;28;17;01 - 00;28;26;14

Joshua

Yeah. So, in your opinion, what are the most effective methods to protect yourself from scams or fraud?

00;28;26;17 - 00;28;49;25

Janel

Obviously education. Right. Making sure that they're aware of what's going on, the scams that are happening now, happening out there, us banks can encourage them and, you know, try to educate them as much as they can, but they also have to be proactive, too. There's a lot of organizations out there that we, you know, put on our websites and blast or like social media.

00;28;49;25 - 00;29;17;15

Janel

It's like the federal Federal Trade Commission, Better Business Bureau. They always have tips and things like that on trends and things that are happening. They can do things like making sure their

security settings are up to date on their phones. They can privatize their social media pages. They can. What else could they do? They can protect information, you know, their PII or their personal identifying information.

00;29;17;17 - 00;29;28;07

Janel

You know, never share that information. There's all kinds of things, that they can try to do longer passwords, things like that. I don't know if you have any, Sarah that you can think of, but.

00;29;28;13 - 00;29;54;28

Sarah

Also be cautious of what you collect between emails and even, LinkedIn or Facebook or, Instagram. You know, something seems too good to be true, it usually is. You know, I was working in fraud at the time when Facebook and Twitter kind of at the height of scam scams. So, you know, you could buy a KitchenAid mixer for \$10.

00;29;55;00 - 00;30;24;11

Sarah

We all know a KitchenAid is more like \$300, you know, and then these people would buy, and they got your \$10 and they would just send you a sock or, you know, something of worth \$10 and actually not your KitchenAid mixer, you know, with that, with the freezer. Well, Yeti coolers for say \$20. But again, we all know Yeti coolers at the time were 500 plus dollars.

00;30;24;13 - 00;31;00;08

Sarah

You know, you know, so be wary and you know, if you like something and you want to purchase something, I always find it for more of, you know, off of a more reputable site. So Amazon, walmart.com, target.com and then, you know, you know, many scams rely on urgency. So if you need to act quickly to do something, you know, maybe that, something for 24 hours as well, that can oftentimes prevent you from becoming a victim if you're not doing it timely and not doing it quickly enough.

00;31;00;08 - 00;31;04;07

Sarah

Usually they get tired of you as well.

00;31;04;09 - 00;31;28;20

Rachel

Awesome. Well, thank you so much, ladies, for joining us and sharing your expertise on this subject. I feel like for me, it's always a good reminder to think about what we're posting, what we're sharing on social media, as so many of those scams do take place, digitally, online and on social media. So I'd say for me that was a really good reminder.

00;31;28;20 - 00;31;30;18

Rachel

So thank you for sharing.

00;31;30;20 - 00;32;04;27

Joshua

Yeah. And thank you again for coming along. And, I'd say being proactive is something that a lot of people overlook. Because the only people that can prevent, you know, the fraud from originally happening is yourself. So, you know, there's ways that we can solve it and ways that we can work in the future. But if you're clicking on those posts or if you're typing in those answers to those Facebook surveys, you're you're opening yourself up to being attacked.

00;32;04;27 - 00;32;25;26

Joshua

So that I thought that was really good to know. Big thanks to our special guests, Sarah and Janel, for taking the time to discuss fraud and scams with us. And thank you so much to our audience for joining us. We encourage you to follow our podcast, wherever you are streaming, so that you can be the first to see when a new episode drops.

00;32;25;29 - 00;32;33;21

Joshua

We look forward to talking with you again next month. Thanks for listening. This episode is brought to you by Coulee Bank. Member FDIC.